

3:59 PM  
03/13/24  
Cash Basis

**Westridge Lake Estates Homeowners Association**  
**Balance Sheet**  
**As of February 29, 2024**

|                                       | <u>Feb 29, 24</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| <b>Current Assets</b>                 |                          |
| <b>Checking/Savings</b>               |                          |
| Old National-Bus Acct 10122653        | 67,885.82                |
| Old National-Checking 10133645        | 6,239.90                 |
| Western Cert #10844                   | 5,998.11                 |
| Western Cert #10845                   | 9,300.89                 |
| Western Cert #10846                   | 6,156.42                 |
| Western Cert #10847                   | 5,927.00                 |
| Western Cert #10848                   | 5,927.00                 |
| Western Cert #10849                   | 5,927.00                 |
| <b>Total Checking/Savings</b>         | <u>113,442.14</u>        |
| <b>Accounts Receivable</b>            |                          |
| Accounts Receivable                   | (3,591.00)               |
| <b>Total Accounts Receivable</b>      | <u>(3,591.00)</u>        |
| <b>Total Current Assets</b>           | <u>109,851.14</u>        |
| <b>TOTAL ASSETS</b>                   | <u><u>109,851.14</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| <b>Equity</b>                         |                          |
| Retained Earnings                     | 117,828.88               |
| Net Income                            | (7,977.74)               |
| <b>Total Equity</b>                   | <u>109,851.14</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>109,851.14</u></u> |

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**Westridge Lake Estates Homeowners Association**  
**Profit & Loss**  
**December 2023 through February 2024**

|  | <u>Dec '23 - Feb 24</u> |
|--|-------------------------|
| <b>Ordinary Income/Expense</b>         |                         |
| <b>Income</b>                          |                         |
| <b>Association Fees</b>                | 1,842.80                |
| <b>Interest Income</b>                 | 183.54                  |
| <b>Water Fee</b>                       | 7,030.80                |
| <b>Total Income</b>                    | <u>9,067.14</u>         |
| <b>Gross Profit</b>                    | 9,067.14                |
| <b>Expense</b>                         |                         |
| <b>Computer Services</b>               | 37.88                   |
| <b>Misc</b>                            | 149.99                  |
| <b>Office Supplies</b>                 | 54.00                   |
| <b>Postage</b>                         | 37.07                   |
| <b>Professional fees</b>               |                         |
| <b>Accounting</b>                      | 320.28                  |
| <b>Surveying</b>                       | 1,200.00                |
| <b>Total Professional fees</b>         | <u>1,520.28</u>         |
| <b>Repairs &amp; Maintenance</b>       |                         |
| <b>Well Maintenance</b>                | 2,470.62                |
| <b>Total Repairs &amp; Maintenance</b> | <u>2,470.62</u>         |
| <b>Telephone</b>                       | 170.71                  |
| <b>Utilities</b>                       |                         |
| <b>Electric</b>                        | 5,111.36                |
| <b>Total Utilities</b>                 | <u>5,111.36</u>         |
| <b>Total Expense</b>                   | <u>9,551.91</u>         |
| <b>Net Ordinary Income</b>             | <u>(484.77)</u>         |
| <b>Net Income</b>                      | <u><u>(484.77)</u></u>  |